



### Curriculum Hours Approved:

#### Basic Appraisal Principles

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|--|--|--------------|
| <b>A. Real Property Concepts and Characteristics</b>                 |  | <b>5.00</b>  |
| Overall  | 1.00                                     |              |
| 2. RP Characteristics  | 2.00                                     |              |
| 3. Legal Description   | 2.00                                     |              |
| <b>B. Legal Consideration</b>  |  | <b>13.00</b> |
| 1. Forms of Ownership  | 1.25                                     |              |
| 2. Public and Private Controls                                       | 3.00                                     |              |
| 3. RE Contracts  | 6.50                                     |              |
| 4. Leases  | 2.25                                     |              |
| <b>C. Influences on RE Values</b>                                    |  | <b>2.00</b>  |
| 1. Governmental  | 0.50                                     |              |
| 2. Economic  | 0.25                                     |              |
| 3. Social  | 0.25                                     |              |
| 4. Environmental, Geographic & Physical                              | 1.00                                     |              |
| <b>D. Types of Value</b>   |  | <b>1.50</b>  |
| 1. Market Value  | 0.50                                     |              |
| 2. Other Value Types   | 1.00                                     |              |
| <b>E. Economic Principles</b>  |  | <b>3.50</b>  |
| 1. Classic Economic Principles                                       | 1.50                                     |              |
| 2. Application & Illustration of the Economic Principles             | 2.00                                     |              |
| <b>F. Overview of RE Markets and Analysis</b>                        |  | <b>2.00</b>  |
| 1. Market Fundamentals, Characteristics, and Definitions             | 0.50                                     |              |
| 2. Supply Analysis   | 0.25                                     |              |
| 3. Demand Analysis   | 0.25                                     |              |
| 4. Use of Market Analysis  | 1.00                                     |              |
| <b>G. Ethics and How They Apply in Appraisal Theory and Practice</b> |  | <b>2.00</b>  |
| Overall  | 2.00                                     |              |
| <b>Exam Hours</b>  |  | <b>1.00</b>  |
| Exam Hours   | 1.00                                     |              |
|  | <b>Basic Appraisal Principles Total:</b> | <b>30.00</b> |
|  | <b>Total Approved Hours:</b>             | <b>30.00</b> |