



Curriculum Hours Approved:

Basic Appraisal Principles

A. Real Property Concepts and Characteristics		5.00
Overall	1.00	
2. RP Characteristics	2.00	
3. Legal Description	2.00	
B. Legal Consideration		13.00
1. Forms of Ownership	1.25	
2. Public and Private Controls	3.00	
3. RE Contracts	6.50	
4. Leases	2.25	
C. Influences on RE Values		2.00
1. Governmental	0.50	
2. Economic	0.25	
3. Social	0.25	
4. Environmental, Geographic & Physical	1.00	
D. Types of Value		1.50
1. Market Value	0.50	
2. Other Value Types	1.00	
E. Economic Principles		3.50
1. Classic Economic Principles	1.50	
2. Application & Illustration of the Economic Principles	2.00	
F. Overview of RE Markets and Analysis		2.00
1. Market Fundamentals, Characteristics, and Definitions	0.50	
2. Supply Analysis	0.25	
3. Demand Analysis	0.25	
4. Use of Market Analysis	1.00	
G. Ethics and How They Apply in Appraisal Theory and Practice		2.00
Overall	2.00	
Exam Hours		1.00
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	Basic Appraisal Principles Total:	30.00
	Total Approved Hours:	30.00