



### Curriculum Hours Approved:

#### Basic Appraisal Principles

<b>A. Real Property Concepts and Characteristics</b>		<b>5.00</b>
Overall	1.00	
2. RP Characteristics	2.00	
3. Legal Description	2.00	
<b>B. Legal Consideration</b>		<b>13.00</b>
1. Forms of Ownership	1.25	
2. Public and Private Controls	3.00	
3. RE Contracts	6.50	
4. Leases	2.25	
<b>C. Influences on RE Values</b>		<b>2.00</b>
1. Governmental	0.50	
2. Economic	0.25	
3. Social	0.25	
4. Environmental, Geographic & Physical	1.00	
<b>D. Types of Value</b>		<b>1.50</b>
1. Market Value	0.50	
2. Other Value Types	1.00	
<b>E. Economic Principles</b>		<b>3.50</b>
1. Classic Economic Principles	1.50	
2. Application & Illustration of the Economic Principles	2.00	
<b>F. Overview of RE Markets and Analysis</b>		<b>2.00</b>
1. Market Fundamentals, Characteristics, and Definitions	0.50	
2. Supply Analysis	0.25	
3. Demand Analysis	0.25	
4. Use of Market Analysis	1.00	
<b>G. Ethics and How They Apply in Appraisal Theory and Practice</b>		<b>2.00</b>
Overall	2.00	
<b>Exam Hours</b>		<b>1.00</b>
Exam Hours	1.00	
	<b>Basic Appraisal Principles Total:</b>	<b>30.00</b>
	<b>Total Approved Hours:</b>	<b>30.00</b>



### Curriculum Hours Approved:

#### Basic Appraisal Procedures

Exam Hours	1.00
A. Overview of Approaches to Value	2.00
B. Valuation Procedures	
1. Defining the Problem	2.00
2. Collecting and Selecting Data	1.50
3. Analyzing	10.00
4. Reconciling and Final Value Opinion	1.50
5. Communicating the Appraisal	1.50
C. Property Description	
1. Geographic Characteristics of the Land/Site	1.50
3. Location and Neighborhood Characteristics	1.50
4. Land/Site Considerations for Highest & Best Use	2.50
5. Improvmnts - Arch. Styles & Types of Constructn	2.00
D. Residential Applications	3.00
<b>Basic Appraisal Procedures</b>	<b>Module Total: 30.00</b>
	<b>Total Hours: 30.00</b>